

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 743
Version:	HASB
Request No.:	
Author:	Sen. Weaver
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Bill Analysis

SB 743 modifies the definition of permanent in-line disability as it relates to police retirement by defining such disability as an injury, mental or physical, to be determined by an independent medical examiner, psychiatrist, or psychologist selected by the State Board, and it modifies the definition of normal disability benefit to include the option for the benefit to be 2.5% of the member's final average salary multiplied by the years of credited service of the member if the member has more than 20 years but not less than 30 years of accrued service. It also modifies the amounts of a disability benefit awarded to a disabled member. Additionally, the measure amends the Oklahoma Pension Legislation Actuarial Analysis Act to make the provisions of the measure nonfiscal.

House Amendments

HA's to the measure adds language amending the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act.

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